

GP LINKS WIDE BAY INC.
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2008

	NOTE	2008 \$	2007 \$
INCOME			
Aged Care GP Panel Activities - DHA		63,014.56	63,899.92
Aged Care GP Support Work - DHA		15,547.26	30,825.61
Aged Care Panel Allied Health		52,888.20	-
Australian Better Health Initiative		15,552.00	-
Better Outcomes MH - DHA		165,173.00	258,809.84
Capacity for Local Partnership		33,332.72	100,000.00
CHIC Grant		3,007.75	-
Clinics Patient Co-Payment		1,142.09	-
Core Funds Grant - DHA		581,438.00	621,650.36
Governance Training Grant		-	1,900.00
GP Hospital Liason Program		-	-
Grant Unspent		-	-
Headspace Grant		147,557.00	-
Healthy Lifestyle		82,275.00	-
HMR Home Medicine Review Grant		39,206.09	25,257.01
Immunisation Income - DHA		24,352.47	20,405.25
Interest Income		43,471.41	21,729.94
L/Partnership Grant		72,400.00	(72,400.00)
MAHS Grant - DHA		249,760.00	254,546.88
Medicare Income Clinics		8,485.50	-
Mental Health-Drought Grant		64,982.00	-
MSOAP Partnership Agreement Grant		6,000.00	3,640.00
Nine to Five - Then What		-	8,480.00
Nursing in GP Program		15,550.00	11,990.00
Office Space Rental		2,915.42	2,228.19
Other Funding		17,967.09	29,512.34
Palliative Care Edu		3,700.00	-
Palliative Care Research		-	6,300.00
Pandemic Influenza Workshops		-	2,000.00
Population Health Training Grant		-	1,903.64
Program Event Income		19,275.91	7,049.20
NPS Grant		58,296.00	51,592.15
Sponsorship		4,060.64	7,429.91
Workforce Grant - DHA		34,996.44	38,880.92
Youth Mental Health Grant		21,672.00	-
TOTAL INCOME		<u>1,848,018.55</u>	<u>1,497,631.16</u>

EXPENDITURE

Administration

Accounting & Audit	21,395.00	13,000.00
Bank Fees	1,269.79	1,057.79
Books & Magazines	1,280.03	851.56
Cleaning	7,674.85	8,011.38

Notes to and forming part of this financial report are attached.

GP LINKS WIDE BAY INC.
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2008

	NOTE	2008	2007
		\$	\$
EXPENDITURE cont...			
Computer Consumables		11,165.20	8,577.46
Electricity		9561.35	7467.17
Insurance		11092.39	13538.54
Legal Fees		19193.79	3107.73
Motor Vehicle:			
Lease		26441.29	18675.84
Petrol		7656.81	4149.87
Repairs & Maintenance		2,204.66	4,529.50
Office Supplies & Stationery		9,141.82	7,361.21
Postage		6,856.04	6,439.29
Printing		5,807.70	4,597.31
Rent		77,179.18	35,418.00
Rent of Equipment		3,498.00	-
Repairs & Maintenance		4,139.59	2,999.64
Security		4,257.51	161.63
Server Hire Purchase Expenses		1,668.29	2,900.55
Staff Amenities		3,185.97	2,222.73
Subscriptions		8,360.71	3,977.26
Sundry Expenses		1,721.73	1,382.89
Telephone & Internet		31,150.13	18,322.60
Waste Removal		169.74	35.00
<i>Total Administration</i>		276,071.57	168,784.95
Capital Equipment			
Assets less than \$5,000 Depreciation		88,959.09	-
Plant and Office Equipment Depreciation		18,474.92	63,798.65
<i>Total Capital Equipment</i>		107,434.01	63,798.65
Program Expenses			
Catering		25,358.22	20,016.95
Consumer Fees & Travel		3,256.37	600.36
GP Payments		124,783.19	132,783.89
MAHS Contract A.H.P.		105,097.04	103,227.43
Other Program Costs		486.84	2,617.60
Better Outcomes in Mental Health A.H.P.s		130,874.54	219,270.50
<i>Total Program Expenses</i>		389,856.20	478,516.73
Other			
Conference Accommodation & Travel		72,562.86	42,405.17
Conference Registration		14,500.20	6,876.51
Consultancy Fees		42,247.25	32,568.27
Hire - Car Expenses		1,479.48	2,078.36

Notes to and forming part of this financial report are attached.

GP LINKS WIDE BAY INC.
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2008

	NOTE	2008	2007
		\$	\$
EXPENDITURE cont...			
Other (cont'd)			
Program Materials		14,975.25	2,428.22
Venue Hire		989.46	1,801.54
Loss on Sale of Fixed Assets		187.99	713.00
Meal & Incidentals Allowance		664.18	1,609.44
Marketing		5,368.70	21.27
Public Relations		4,260.74	1,588.86
Training - Non-Division Staff		-	1,590.91
<i>Total Other</i>		<u>157,236.11</u>	<u>93,681.55</u>
Other Personnel			
Fringe Benefits Tax		1,744.68	876.52
KM Reimbursements / Allowances		788.88	810.21
Long Service Leave		108.00	-
Other Employment Expenses		40.00	20.66
Payroll Tax Expense		5,760.80	-
Provision for Staff Leave		20,231.87	1,045.69
Recruitment		29,384.05	15,245.99
Salaries - Other		755,166.90	597,176.52
Superannuation		66,414.95	51,459.42
Training		2,436.29	5,206.25
Work Cover		5,874.81	2,110.70
Workplace Health and Safety		941.77	194.49
<i>Total Other Personnel</i>		<u>888,893.00</u>	<u>674,146.45</u>
TOTAL EXPENDITURE		<u><u>1,819,490.89</u></u>	<u><u>1,478,928.33</u></u>
NET OPERATING SURPLUS/(DEFICIT)		<u><u>28,527.66</u></u>	<u><u>18,702.83</u></u>

Notes to and forming part of this financial report are attached.

GP LINKS WIDE BAY INC.
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2008

	NOTE	2008 \$	2007 \$
Operating Surplus/(Deficit) before income tax		<u>28,527.66</u>	<u>18,702.83</u>
Income tax expense relating to ordinary activities		<u>-</u>	<u>-</u>
Net profit from ordinary activities after income tax expense attributable to the association.		<u>28,527.66</u>	<u>18,702.83</u>
Accumulated Surplus as at the beginning of the financial year		<u>125,882.53</u>	<u>107,179.70</u>
Accumulated Surplus as at the end of the financial year		<u>154,410.19</u>	<u>125,882.53</u>

Notes to and forming part of this financial report are attached.

GP LINKS WIDE BAY INC.
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2008

	NOTE	2008	2007
		\$	\$
CURRENT ASSETS			
Petty Cash on Hand		550.00	550.00
Cash at Bank - NAB		113,029.99	7,088.61
A1 Common Fund		166,139.69	410,768.54
Business Cash Maximiser		1,121,563.77	-
Accounts Receivable		397,672.27	10,070.46
Prepaid Expenses		9,365.28	3,903.94
Prepaid Insurance		2,963.90	3,868.48
		<u>1,811,284.90</u>	<u>436,250.03</u>
TOTAL CURRENT ASSETS			
NON-CURRENT ASSETS			
Plant & Equipment - Grants		60,293.39	26,051.35
Accumulated Depreciation		(55,480.44)	(20,326.00)
		<u>4,812.95</u>	<u>5,725.35</u>
Leasehold improvements		159,501.18	89,729.20
Accumulated Depreciation		(95,224.89)	(84,539.88)
		<u>64,276.29</u>	<u>5,189.32</u>
Office Equipment at Cost		164,713.42	184,896.58
Accumulated Depreciation		(151,217.95)	(132,074.68)
		<u>13,495.47</u>	<u>52,821.90</u>
Low Value Pool		12,735.28	12,735.28
Accumulated Amortisation		(12,735.28)	(10,887.00)
		<u>-</u>	<u>1,848.28</u>
		<u>82,584.71</u>	<u>65,584.85</u>
TOTAL NON-CURRENT ASSETS			
TOTAL ASSETS		<u>1,893,869.61</u>	<u>501,834.88</u>
CURRENT LIABILITIES			
Trade Creditors & Accruals	2	315,764.08	131,408.04
Grants Unspent	3	1,349,070.25	192,924.00
GST Payable		(584.08)	(1,490.33)
Hire Purchase Liabilities Current		13,207.49	13,241.36
Provision for Annual Leave		46,893.68	26,661.81
Provision for Legal Fees		15,000.00	-
		<u>1,739,351.42</u>	<u>362,744.88</u>
TOTAL CURRENT LIABILITIES			

Notes to and forming part of this financial report are attached.

**GP LINKS WIDE BAY.
STATEMENT OF FINANCIAL POSITION (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2008**

	NOTE	2008 \$	2007 \$
NON CURRENT LIABILITIES			
Provision for Long Service Leave		108.00	-
Hire Purchase Liability Non-Current		<u>-</u>	<u>13,207.47</u>
TOTAL NON CURRENT LIABILITIES		<u>108.00</u>	<u>13,207.47</u>
TOTAL LIABILITIES		<u>1,739,459.42</u>	<u>375,952.35</u>
NET ASSETS		<u>154,410.19</u>	<u>125,882.53</u>
MEMBERS' FUNDS			
Retained Profits		<u>154,410.19</u>	<u>125,882.53</u>
TOTAL EQUITY		<u>154,410.19</u>	<u>125,882.53</u>

Notes to and forming part of this financial report are attached.

**GP LINKS WIDE BAY INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2008**

	Retained Profits	Total
	\$	\$
2008		
Balance, 1 July 2007	125,882.53	125,882.53
Net results attributable to the members	28,527.66	28,527.66
Balance, 30 June 2008	<u>154,410.19</u>	<u>154,410.19</u>
2007		
Balance, 1 July 2006	107,179.70	107,179.70
Net results attributable to the members	18,702.83	18,702.83
Balance, 30 June 2007	<u>125,882.53</u>	<u>125,882.53</u>

Notes to and forming part of this financial report are attached.

GP LINKS WIDE BAY INC.
STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2008

	NOTE	2008 \$	2007 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grant Income		2,934,441.42	1,533,064.98
Interest Received		43,471.41	21,729.94
Other Receipts		(361,349.84)	15,674.14
Payments to Suppliers & Employees		<u>(1,495,823.48)</u>	<u>(1,365,082.82)</u>
<i>Net Cash from Operating Activities</i>	4	<u>1,120,739.51</u>	<u>205,386.24</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for Property, Plant & Equipment		<u>(124,621.87)</u>	<u>(6,574.91)</u>
<i>Net Cash from Investing Activities</i>		<u>(124,621.87)</u>	<u>(6,574.91)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Hire Purchase		<u>(13,241.34)</u>	<u>(12,123.81)</u>
<i>Net Cash from Financing Activities</i>		<u>(13,241.34)</u>	<u>(12,123.81)</u>
Net Increase/(Decrease) in Cash Held		982,876.30	186,687.52
Cash at the Beginning of the Financial Year		<u>418,407.15</u>	<u>231,719.63</u>
Cash at the End of the Financial Year	4	<u>1,401,283.45</u>	<u>418,407.15</u>

Notes to and forming part of this financial report are attached.

GP LINKS WIDE BAY INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2008

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and the requirements of the Associations Incorporation Act 1981.

The financial report covers GP Links Wide Bay Inc. as an individual entity. GP Links Wide Bay Inc. is an association incorporated in Queensland under the Associations Incorporations Act 1981.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange of assets.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated:

(a) Income Tax

The association is exempt from income tax pursuant to Section 50-40 of the Income Tax Assessment Act 1997 being a non-profit association.

(b) Operating Revenue

Revenue from grants is recognised upon the receipt of monies, adjusted for timing differences.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(c) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at banks.

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(e) Property, Plant and Equipment

The depreciable amount of fixed assets costing more than \$5,000 are depreciated using the straight line method over the useful lives of the assets commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Office Plant and equipment	7.5%-100%PC
Low Value Pool	37.5%DV
Leashold Improvements	33% PC

GP LINKS WIDE BAY INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

	2008	2007
	\$	\$

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES (Continued)

The carrying amount of fixed assets is reviewed annually by the Board to ensure it is not in excess of the service potential value of those assets.

The depreciable amount of fixed assets costing less than \$5,000 are depreciated in the financial year in which the asset is purchased.

(f) Employee Entitlements

Liability to employees for annual leave is recognised on the basis of statutory contractual obligations and arrangements.

The liabilities arising in respect of accrued leave is measured at the amounts unpaid at balance date at current pay rates in respect of services up to that date.

NOTE 2 - TRADE CREDITORS & ACCRUALS

Trade Creditors	231,197.97	66,777.27
Accrued Expenses	71,530.70	35,430.88
Credit Cards	3,511.79	3,779.46
Salaries Payable	4,150.12	23,326.91
Superannuation Payable	373.50	2,093.52
	<u>310,764.08</u>	<u>131,408.04</u>

NOTE 3 - GRANTS UNSPENT

The Board has resolved to undertake programs for all grants received during the year. As at 30 June 2008 the Board was implementing the following programs which are due for completion prior to 30 June 2009. The Grant money's remaining to be expended on each program are as follows:

	2008	2007
	\$	\$
DOHA Grants:		
MAHS Grant	5,000.00	-
Better Outcomes in Mental Health	143,252.00	37,400.00
Australian Better Health Initiative	56,775.00	-
A/Care Panels	-	4,250.00
A/Care Supp Work	57,060.00	350.00
Immunisation Grant	4,104.00	4,550.00
OBF Grant	51,072.00	-
Workforce Grant	4,708.00	-
Youth Mental Health	238,828.00	-
	<u>560,799.00</u>	<u>46,550.00</u>
Special Grants		
CHIC Grant	416,915.25	-
GPHLO Grant	95,400.00	-
Better Access	3,850.00	-
NPS - QUM	36,800.00	39,400.00
Home Med Management	8,179.00	10,700.00

GP LINKS WIDE BAY INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

	2008	2007
	\$	\$
NOTE 3 - GRANTS UNSPENT (Cont.)		
Mental Health Drought	29,890.00	-
Headspace	177,443.00	-
Healthy Lifestyle	18,594.00	20,174.00
Immunisation Population Health	1,200.00	-
Palliative Care Initiative	-	3,700.00
Local Partnerships	-	72,400.00
	<u>788,271.25</u>	<u>146,374.00</u>
	<u>1,349,070.25</u>	<u>192,924.00</u>

NOTE 4 - RECONCILIATION OF CASH FLOWS FROM OPERATIONS WITH OPERATING SURPLUS/ (DEFICIT) AFTER INCOME TAX

Operating Surplus/(Deficit) After Income Tax	28,527.66	18,702.83
<i>Non-Cash Flows in Operating Surplus/(Deficit)</i>		
Depreciation	107,434.01	63,798.65
Loss on Sale of Fixed Assets	187.99	713.00
<i>Changes in Assets and Liabilities</i>		
Movement in Sundry Creditors & Accruals	184,356.04	57,927.84
Movement in Trade Debtors	(387,601.80)	(1,033.16)
Movement in Other Assets	(4,556.76)	1,166.10
Movements in Other Liabilities	1,192,392.37	64,110.98
Cash Flows from Operations	<u>1,120,739.51</u>	<u>205,386.24</u>
<i>Reconciliation of Cash</i>		
Petty Cash on Hand	550.00	550.00
Cash at Bank - NAB	113,029.99	7,088.61
A1 Common Fund	166,139.69	410,768.54
Business Management - DHA	1,121,563.77	-
	<u>1,401,283.45</u>	<u>418,407.15</u>

NOTE 5 - INCORPORATION

GP Links Wide Bay Inc. incorporated under the Associations Incorporation Act 1981.

NOTE 6 - MORTGAGES AND CHARGES

The association had no mortgages, charges or securities affecting the property of the association at balance date.

**GP LINKS WIDE BAY INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

NOTE 7 - RELATED PARTIES

The following Board members held office during the financial year:

Dr Paul Neeskens	Chairperson (Vice Chairperson 11/10/06 to 18/09/07. Appointed Chairperson 18/09/07)
Dr John Potter	Vice Chairperson (Secretary 11/10/06 to 18/09/07. Appointed Vice Chairperson 18/09/07)
Dr Ajesh Ishri	Treasurer (Appointed 11/10/06)
Dr Elaine Dunne	Secretary (Appointed 18/09/07)
Dr Preshy Varghese	Board Member (Commenced 21/09/06)
Mr Danny Green	Community Member (Non GP)
Dr Riitta Partanen	Chairperson (Resigned 18/09/07)

Remuneration of board members:

Income paid to Board members during the year	2008	2007
	\$ 103,533	\$ 90,200

Of the \$103,533 of payments to the Board, \$43,579 can be allocated to work within programs. General Practitioners that were not members of the Board were paid a total of \$21,250 for their involvement in Division Programs.

Number of Board members whose income was within the following bands:

	No.	No.
\$0 - \$9,999	4	4
\$10,000 - \$19,999	1	3
\$20,000 - \$29,999	2	1

NOTE 8 - NON-CASH FINANCING

During the year the association continued a vehicle lease arrangement with Q-Fleet for four motor vehicles. These vehicles have not been capitalised, nor a liability disclosed in the balance sheet, as the nature of the agreement is that of a full service vehicle rental arrangement.

The corresponding lease payments of \$29,670 (2006: \$21,185) have been expensed.

During the 2005/2006 financial year the association entered into a Hire Purchase Arrangement for the new Computer Server. This Asset has been capitalised and disclosed in the balance sheet along with the Hire Purchase Liabilities.

GP LINKS WIDE BAY INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

NOTE 9 – FINANCIAL INSTRUMENTS

a. Interest Rate Risk

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing			
	2008	2007	2008	2007	Within 1 Year		1 to 5 Years	
	%	%	\$	\$	2008	2007	2008	2007
FINANCIAL ASSETS								
Cash	3.58%	5.06%	-	-	-	-	-	-
TOTAL FINANCIAL ASSETS			-	-	-	-	-	-

b. Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The association does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the association.

c. Net Fair Values

Methods and Assumptions Used in Determining Net Fair Value

Financial assets and liabilities' net fair values approximate their carrying value. No financial assets and liabilities are readily traded on organised markets in standardised form.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to and forming part of the financial statements.

**GP LINKS WIDE BAY INC.
STATEMENT BY BOARD MEMBERS**

In the opinion of the Board the financial report:

- 1 Presents fairly the financial position of the GP Links Wide Bay Inc. as at 30 June 2008. and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

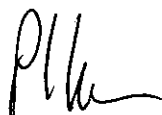
- 2 At the date of this statement, there are reasonable grounds to believe that the GP Links Wide Bay Inc. will be able to pay its debts as and when they fall due.

- 3 The division has managed funds and kept accounts and records in respect of the Funds in accordance with the Australian Accounting and Auditing Standards.

- 4 The division has complied with its obligations in respect of the Funds.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Signed at Bundaberg, this *29/2* day of *September*, 2008.



Dr Paul Neeskens
Chairperson



Dr Ajesh Ishri
Treasurer

INDEPENDENT AUDIT REPORT

To the members of GP Links Wide Bay Inc.

Scope

We have audited the accompanying financial report of the GP Links Wide Bay Inc. (the association) which comprises the balance sheet as at 30 June 2008 and the income statement and the cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act Qld 1981. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to reexpress an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Qualification

The association have fully depreciated assets with a cost of less than \$5,000 upon incurring the expenditure. This policy has been adopted to meet the reporting requirements of the associations major funding body, the Department of Health and Ageing. This is a departure from AASB116 which requires that the cost of the asset be depreciated over it's useful life to the association.

Qualified Auditor's Opinion

In our opinion, except for the effects of the above qualification:

The financial report of GP Links Wide Bay Inc. is in accordance with the Associations Incorporation Act Qld 1981 including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2008 and of their performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act Qld 1981.

Signed at Bundaberg, this *2* day of *October*, 2008.



ULTON
Chartered Accountants
20 Main Street
PIALBA QLD



BERNARD WHEBELL CA
Partner